## Eliminating Uncertainty & Managing Business Threats



# New Zealand's Construction Insurance Experts

**Builtin Insurance Brokers** 

0800 284 584 hello@builtin.co.nz builtininsurance.co.nz



### POTENTIAL DISRUPTIONS TO BUSINESS













- Natural Risk
- Security Risk
- Technology Risk
- Workspace Risk
- Supply Chain Risk
- Environmental Risk
- Product Liability Risk
- Financial Risk
- Economic Risk
- Human Risk
- Governance and Legal Risk
- Reputational Risk
- Business Risk

COMMUNICATION AND CONSULTATION

Treat the Risk

Risk ASSESSMENT

MONITOR AND REVIEW

IMPROVE THE SALEABILITY OF YOUR BUSINESS BY ELIMINATING UNCERTAINTY FOR PROSPECTIVE BUYERS



**Emergency Management** 



Crisis Management



**IT Management** 

As a business owner, director or senior manager one of your most important responsibilities is managing risk. Identifying threats, eliminating uncertainty and ensuring that the business can endure adverse events is critical to the long term success of any business.

A failure to plan could be disastrous. At best, you risk losing customers while you're getting your business back on its feet. At worst, your business may never recover and may ultimately be forced to cease trading.

#### **IDENTIFY THREATS**

Threats can come from many sources. Without the right skills, systems and support identifying, quantifying and mitigating risk can be a daunting task. Insurance is just one part of the solution.

#### **ELIMINATE RISK**

In reality it is not possible to eliminate every risk. Transferring (via insurance), avoiding, minimising and accepting risk are all viable strategies. To effectively manage risk you must be able to quantify each threat and calculate the most cost effective approach to countering it.

#### **BUSINESS CONTINUITY**

A business continuity plan (BCP) allows you to prepare in advance the processes and procedures to help you cope with unexpected events, minimise disruption and get back to work faster.

#### **CREATE YOUR PLAN**

Via a series of workshops a Builtin risk adviser will guide you through the process of developing your own comprehensive risk management and business continuity plan. This includes a subscription to LMI ContinuityCoach, which will allow you to maintain and monitor your plan and consolidate the key information and documents required in the event of a crisis.

#### **ENQUIRE TODAY**

Book an initial meeting to find out more. Contact Ben on 07 579 6259 or ben@builtin.co.nz.



Builtin Insurance Brokers | 0800 284 584 hello@builtin.co.nz | builtin.co.nz/risk